



The Honorable Ron Wyden  
 Chair  
 Committee on Finance  
 U.S. Senate  
 Washington, D.C. 20510

The Honorable Mike Crapo  
 Ranking Member  
 Committee on Finance  
 U.S. Senate  
 Washington, DC 20510

The Honorable Richard Neal  
 Chair  
 Ways and Means Committee  
 U.S. House of Representatives  
 Washington, D.C. 20515

The Honorable Kevin Brady  
 Ranking Member  
 Ways and Means Committee  
 U.S. House of Representatives  
 Washington, DC 20515

Dear Chairman Wyden, Ranking Member Crapo, Chairman Neal, and Ranking Member Brady:

On behalf of the undersigned nonprofits, including charities and faith-based organizations, we want to express our thanks and continued support for the inclusion of the modified Legacy IRA Act provision in both the House passed *Securing a Strong Retirement Act* and the Senate Finance Committee passed *Enhancing American Retirement Now (EARN) Act*.

We appreciate the broader bills are focused on increasing retirement savings so more individuals can plan for a financially secure retirement. As you reconcile these two bills, both of which passed out of your respective Committees with unanimous votes, we strongly urge you to maintain this bipartisan provision to incentivize more charitable giving from seniors.

As you know, the Legacy IRA Act is an important piece of broader efforts to increase charitable giving, enabling nonprofits to continue to provide critical services in local communities such as health research and patient education, food assistance, domestic violence services, childcare, youth homeless shelters, and cultural and arts programming. Many nonprofits are dependent on private philanthropy, including gift planning. According to the Blackbaud Institute's [2021 Charitable Giving Report](#), the average age of a U.S. donor is 65, and according to Blackbaud Institute's 2018 [The Next Generation of American Giving Report](#), Baby Boomers account for 41% of all current charitable donations. The Legacy IRA Act simply offers seniors another philanthropic option and would incentivize more giving to help charities be financially sustainable and address short-term workforce shortages while helping middle-income seniors who need a lifetime income.

We look forward to continuing our work with you to enact this legislation this year. America is stronger when everyone has the opportunity to give, to get involved, and to strengthen their communities. If you have any questions or concerns, please contact Emily Horowitz, Government Relations Manager at the American Heart Association, at [Emily.Horowitz@heart.org](mailto:Emily.Horowitz@heart.org).

Sincerely,

Alzheimer's Association  
Alzheimer's Impact Movement  
American Alliance of Museums  
American Cancer Society Cancer Action Network  
American Heart Association  
American Lung Association  
American Red Cross  
Americans for the Arts  
Artrain, Inc.  
Association of Art Museum Directors  
Association of Fundraising Professionals  
Big Brothers Big Sisters of America  
Boys & Girls Clubs of America  
Catholic Charities USA  
CCCU - Council for Christian Colleges & Universities  
Council for Advancement and Support of Education  
Council of Michigan Foundations  
Council on Foundations  
Covenant House International  
Creative Washtenaw  
Dance/USA  
Girl Scouts of the USA  
Girls Inc.  
Goodwill Industries International, Inc.  
Habitat for Humanity

Hemophilia Federation of America  
Independent Sector  
JDRF  
Jewish Federations of North America  
Leadership 18  
League of American Orchestras  
Lutheran Services in America  
March of Dimes  
Mental Health America  
National Alliance on Mental Illness  
National Association of Charitable Gift Planners  
National Association of College and University Business Officers  
National Community Action Partnership  
National Council on Aging  
National Health Council  
National MS Society  
Nebraskans for the Arts  
NY Funders Alliance  
OPERA America  
Parkinson's Foundation  
Philanthropy Southeast  
Prevent Blindness  
Providence  
Social Current  
The ALS Association  
The Henry Ford  
The Nonprofit Alliance  
Theatre Communications Group  
UNICEF USA  
United Philanthropy Forum  
Volunteers of America  
Wabash College  
YMCA of the USA  
YWCA USA